



MALTA BUSINESS ENHANCE GRANT SCHEMES 2024

Introduction

About us

PKF Malta is a fast growing, progressive firm specialising in audit & assurance, tax, advisory services, and internal audit insurance. We provide services to a wide array of clients in a variety of sectors.

PKF Malta is a member of PKF International. The PKF Network is present in over 500 locations operating in 150 countries across five regions, providing assurance, accounting, business advisory and taxation services. So, rest assured wherever you are in the world and whatever your accounting and business advisory requirements, the PKF network collaborate to deliver solutions in a timely and professional manner.

Malta Business Enhance Grant Schemes 2024

Available grant schemes for Your Business to grow and transform.

Every business needs to ensure that growth prospects are clear and that resources to achieve that desired goal are available.

However, the market environment is currently becoming more uncertain, which might hinder businesses' capacity to acquire finance and, eventually, prevent them from being able to implement their business strategies. These uncertainties also pose a threat to many firms that have just recently begun to recover from the pandemic's impact.

The Maltese Government, with support from the European Union, has acknowledged the importance of supporting enterprises, particularly the small and medium ones, not only to achieve growth but more importantly embrace digitalization and sustainable technology and practices. Currently, there are two business enhancement schemes available:

By virtue of over €40 Million in financial grant, the Business Enhance Grant Schemes, part-financed by the European Regional Development Fund 2021-2027, aim to support SMES to achieve sustainable business growth and become more competitive, innovative, and resilient to market challenges. [1]

[1] [FONDI.eu](https://fondi.eu) | Business Enhance

[2] [FONDI.eu](https://fondi.eu) | SME Enhance (de minimis).

Business Enhance ERDF Grant Schemes

1. SME Enhance (de minimis) [2]

Open Calls as of March 25, 2024:

Rationale

Micro, small, and medium-sized enterprises are the backbone of the economy. It is crucial to provide them with support in undertaking productive investments, expanding their capacities, and exploring opportunities for growth.

Purpose

Aims to support SMEs to part-finance investment towards expansion, diversification, innovation of the operations and initial investment, aimed at potentially improving the productivity of the enterprise.

Who is eligible?

Micro, small, and medium-sized enterprises

What are the benefits?

Part-financing of 50% of the eligible costs with a minimum funding amount of €10,000 and maximum funding amount of €120,000 per operation. Investments in Gozo will benefit from an additional 10% aid intensity.

What are the qualifying activities?

Investments in tangible and intangible assets related to initial investment including expansion, diversification, and innovation of the operations

What are the eligible costs?

- Costs for the purchasing of equipment, plant and machinery required.
- Costs for the purchasing of ancillary items (these costs shall be capped at 10% of the eligible cost)
- Costs for leasing of privately owned operational premises for the duration of 2 years (shall be capped at 20% of the eligible cost of the main component)

Cut-off dates

- 28 March 2024
- 30 April 2024
- 31 May 2024
- 28 June 2024

[1] [FONDI.eu](https://fondi.eu) | Business Enhance

[2] [FONDI.eu](https://fondi.eu) | SME Enhance (de minimis).

Business Enhance ERDF Grant Schemes

2. SME Enhance (GBER)^[3]

Rationale

SMEs are significant contributors of economic growth thus through the grants, the SMEs become more innovative, employ more people and result in, increased productivity and a more resilient economy.

Purpose

Seeks to support SMEs to part-finance investment towards expansion, diversification, innovation of the operations and initial investment, aimed at potentially improving the productivity of the enterprise.

Who is eligible?

Micro, small, and medium-sized enterprises

What are the benefits?

The maximum funding amount is €500,000 and the minimum is €10,000 with the following aid intensity:

- Gozo: 35% for micro and small, 25% for medium
- Within Malta's regional aid map: 30% for micro and small, 20% for medium
- Outside Malta's regional aid map: 20% for micro and small, and 10% for medium enterprises

What are the qualifying activities?

Investments in tangible and intangible assets related to initial investment including expansion, diversification, innovation of the operations

What are the eligible costs?

- Costs for the purchasing of equipment, plant and machinery required.
- Costs for the purchasing of ancillary items (these costs shall be capped at 10% of the eligible cost)
- Costs for leasing of privately owned operational premises for the duration of 2 years (shall be capped at 20% of the eligible cost of the main component)

Cut-off dates

- 29 March 2024
- 30 April 2024
- 31 May 2024
- 28 June 2024

^[3] [FONDI.eu](https://fondi.eu) | SME Enhance (GBER).

^[4] [FONDI.eu](https://fondi.eu) | Start-Up Enhance



Business Enhance ERDF Grant Schemes

3. Start-Up Enhance^[4]

Rationale

Establishment of start ups is a means of stimulating economic growth, since more businesses in Malta will result in employment opportunities and attract investors and generally contribute to the overall productivity and development of the economy.

Purpose

Aims to support Start-ups to part-finance investments in tangible and intangible assets contributing to potentially improve the productivity of the enterprise.

Who is eligible?

Micro and Small Enterprises

What are the benefits?

Part-financing of 50% of the eligible costs with a minimum funding amount of €10,000 and maximum funding amount of €400,000 per operation. Investments in Gozo will benefit from an additional 10% aid intensity.

What are the qualifying activities?

Start-ups undertaking productive investments in tangible and intangible assets contributing to improving the productivity of the enterprise

What are the eligible costs?

- Costs for the purchasing of equipment, plant and machinery required.
- Costs for the purchasing of ancillary items (these costs shall be capped at 10% of the eligible cost)
- Costs for leasing of privately owned operational premises (shall be capped at 20% of the eligible cost of the main component)

Cut-off dates

- 29 March 2024
- 30 April 2024
- 31 May 2024
- 28 June 2024

[3] [FONDI.eu](https://fondi.eu) | [SME Enhance \(GBER\)](#).

[4] [FONDI.eu](https://fondi.eu) | [Start-Up Enhance](#)

Business Enhance ERDF Grant Schemes

4. Business Reports for SMEs[5]

Rationale

SMEs generally have limited in-house talent and expertise; thus, they may engage the external consultancy services who have great insights and expertise who can share significant ideas which can be used as a reference in the SMEs decision making process.

Purpose

Aims to support SMEs in procuring business reports from external consultants which are registered with the IB and which are autonomous and unrelated to the beneficiary.

Who is eligible?

Micro, Small and Medium-sized Enterprises

What are the benefits?

Grant value is set at a lump sum of €4,000 (representing an aid intensity of 80% of the eligible costs)

What are the qualifying activities?

- Process and Systems Review aimed in improving the efficiency of the business
- Business Plan for proposed investment initiative

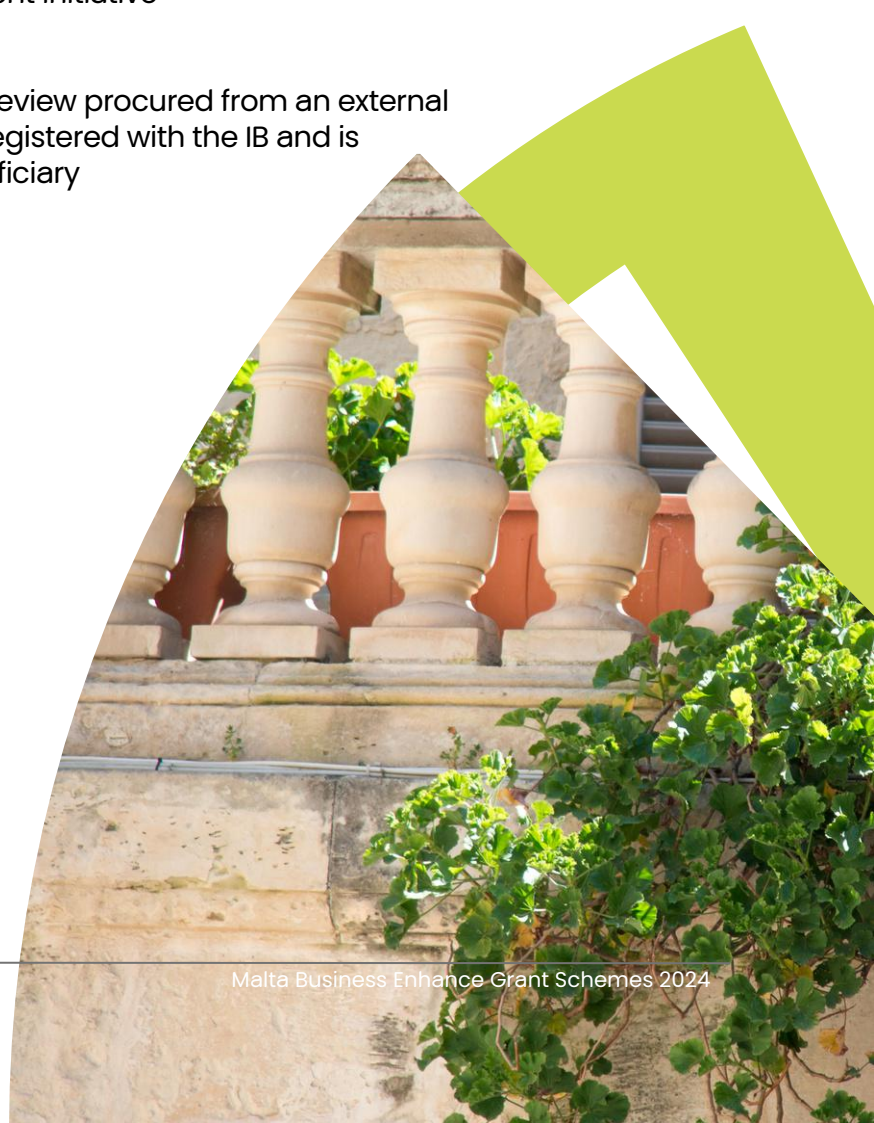
What are the eligible costs?

Business Plan or Process and Systems Review procured from an external Consultancy Service Provider which is registered with the IB and is autonomous and unrelated to the beneficiary

Cut-off dates

- 28 March 2024
- 15 April 2024
- 30 April 2024
- 17 May 2024
- 31 May 2024
- 14 June 2024
- 28 June 2024

[5] [FONDI.eu](https://fondi.eu/) | Business Reports for SMEs



Business Enhance ERDF Grant Schemes

5. Digitalise your Micro Business^[6]

Rationale

Investing in digitalisation generally results to greater efficiency of micro enterprises and can improve their resilience, particularly in the events of uncertain disruptions.

Purpose

This incentive seeks to assist micro enterprises to digitalise their operations, and hence improve their resilience, efficiency, productivity, and customer experience.

Who is eligible?

Micro Enterprises

What are the benefits?

Part-financing of 50% of the eligible costs with a maximum funding amount of €10,000 per digitalisation investment in digital technologies per operation. Investments in Gozo will benefit from an additional 10% aid intensity.

What are the qualifying activities?

- Digitalising the management system of resources
- Using new machines based on digital technologies that can improve the production of goods.
- New software and programs
- Digital marketing and online channels

What are the eligible costs?

- Commercial Off-The-Shelf (COTS)
- Hardware
- Cloud computing
- Installation and training costs

Cut-off dates

- 28 March 2024
- 15 April 2024
- 30 April 2024
- 17 May 2024
- 31 May 2024
- 14 June 2024
- 28 June 2024

[6] [FONDI.eu](https://fondi.eu) | Digitalise your Micro Business

[7] [FONDI.eu](https://fondi.eu) | Digitalise Business



Business Enhance ERDF Grant Schemes

6. Digitalise your Business^[7]

Rationale

New digital capabilities and digitalised processes can open opportunities for business to grow, provide better customer experience, and strengthen their resilience to unforeseen risks

Purpose

Seeks to assist enterprises to digitalise their operations

Who is eligible?

Enterprises

What are the benefits?

Part-financing of 50% of the eligible costs with a maximum funding amount of €10,000 per digitalisation investment in digital technologies per operation. Investments in Gozo will benefit from an additional 10% aid intensity.

What are the qualifying activities?

- Digitalising the management system of resources
- Using new machines based on digital technologies that can improve the production of goods.
- New software and programs
- Digital marketing and online channels

What are the eligible costs?

- e-Commerce website
- Digital solutions: Commercial Off-The-Shelf (COTS) and Custom Software, Hardware, Analytical Tools, Cyber Security systems, Cloud computing, Routers, switches and WIFI related equipment, installation, and other training costs

Cut-off dates

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- 15 April 2024
- 30 April 2024
- 17 May 2024
- 31 May 2024
- 14 June 2024
- 28 June 2024

[6] [FONDI.eu](https://fondi.eu) | [Digitalise your Micro Business](#)

[7] [FONDI.eu](https://fondi.eu) | [Digitalise Business](#)

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